

FISCAL IMPACT STATEMENT ON BILL NO. **H.4465**

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TO:	The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Campbell		
DATE:	April 4, 2006	SBD:	2006173

AUTHOR:	Representative Harrell	PRIMARY CODE CITE:	2-41-10
SUBJECT:	Tax Study Commission		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill replaces the Joint Committee on Taxation with the Tax Study Commission, increases the number of commission members from nine to fifteen, changes the way members of the commission are appointed, and provides for additional duties of the commission.

EXPLANATION OF IMPACT:

The Senate and the House of Representatives

The Legislature indicates there will be an additional cost for the proposed Bill. The Tax Study Commission will consist of an additional six members, bringing the total number of members to fifteen. The cost per member per one-day meeting is \$195. Based on this, the additional cost of the Tax Study Commission per meeting will be \$1,170, to be paid from approved accounts of their respective appointing authority.

Department of Revenue

The Department of Revenue reports this Bill will have no impact on the General Fund of the State or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget